

PRIVACY POLICY

<b>FACTS</b>	<b>WHAT DOES THE FUND DO WITH YOUR PERSONAL INFORMATION?</b>		
<b>WHY?</b>	Financial companies choose how they share your personal information. Federal law gives consumers the right to limit some but not all sharing. Federal law also requires us to tell you how we collect, share and protect your personal information. Please read this notice carefully to understand what we do.		
<b>WHAT?</b>	The types of personal information we collect and share depend on the product or service you have with us. This information can include: <ul style="list-style-type: none"> <li>• Social Security number and account transactions</li> <li>• Account balances and transaction history</li> <li>• Wire transfer instructions</li> </ul>		
<b>HOW?</b>	All financial companies need to share customers’ personal information to run their everyday business. In the section below, we list the reasons financial companies can share their customers’ personal information, the reasons the Fund chooses to share, and whether you can limit this sharing.		
<b>REASONS WE CAN SHARE YOUR PERSONAL INFORMATION</b>	<b>DOES THE FUND SHARE</b>	<b>CAN YOU LIMIT THIS SHARING?</b>	
<b>For our everyday business purposes –</b> such as to process your transactions, maintain your account(s), respond to court orders and legal investigations, or report to credit bureaus	Yes	No	
<b>For our marketing purposes –</b> to offer our products and services to you	No	We do not share.	
<b>For joint marketing with other financial companies</b>	No	We do not share.	
<b>For our affiliates’ everyday business purposes –</b> information about your transactions and experiences	Yes	No	
<b>For our affiliates’ everyday business purposes –</b> information about your creditworthiness	No	We do not share.	
<b>For non-affiliates to market to you</b>	No	We do not share.	
<b>QUESTIONS?</b>	Call 1-855-674-4642 or go to <a href="http://www.insigniafunds.com">www.insigniafunds.com</a> .		

## Who we are

### Who is providing this notice?

Insignia Macro Fund (the “Fund”)

## What we do

### How does the Fund protect my personal information?

To protect your personal information from unauthorized access and use, we use security measures that comply with federal law. These measures include computer safeguards and secured files and buildings.

### How does the Fund collect my personal information?

We collect your personal information, for example, when you

- open an account
- provide account information or give us your contact information
- make a wire transfer or deposit money

### Why can't I limit all sharing?

Federal law gives you the right to limit only

- sharing for affiliates' everyday business purposes-information about your creditworthiness
- affiliates from using your information to market to you
- sharing for non-affiliates to market to you
- State laws and individual companies may give you additional rights to limit sharing.

## DEFINITIONS

### Affiliates

Companies related by common ownership or control. They can be financial and nonfinancial companies.

### Non-affiliates

Companies not related by common ownership or control. They can be financial and nonfinancial companies

*The Fund does not share with non-affiliates so they can market to you.*

### Joint marketing

A formal agreement between non-affiliated financial companies that together market financial products or services to you.

*The Fund does not jointly market.*

## OTHER IMPORTANT INFORMATION

### California Residents

If your account has a California home address, your personal information will not be disclosed to nonaffiliated third parties except as permitted by applicable California law, and we will limit sharing such personal information with our affiliates to comply with California privacy laws that apply to us.

### Vermont Residents

The State of Vermont requires financial institutions to obtain your consent prior to sharing personal information that they collect about you with affiliated companies and nonaffiliated third parties other than in certain limited circumstances. Except as permitted by law, we will not share personal information we collect about you with nonaffiliated third parties or other affiliated companies unless you provide us with your written consent to share such information.